

OVERSEAS PRIVATE INVESTMENT CORPORATION  
WASHINGTON, D.C. 20527, U.S.A.



OFFICE OF THE  
PRESIDENT

F. William Manker  
President  
Frank W. Manker  
Wholesale Grower, Inc.  
355 South Country Road  
East Patchogue  
N.Y. 11772

By Federal Express

March 12, 1996

Re: Rosas de Andre S.A./Andre Greenhouses, Inc.  
Insurance Claim - Insurance Contract No. A038.

Dear Mr. Manker:

In full settlement of Andre Greenhouses, Inc.'s claim under Contract No. A038 (Coverage F - War/Revolution/Insurrection/Civil Strife), and subject to receipt of an executed copy of the attached Certificate, Assignment and Release, the Overseas Private Investment Corporation hereby agrees to make to Andre Greenhouses, Inc. a payment of US \$21,000.

Very truly yours,

OVERSEAS PRIVATE INVESTMENT CORPORATION

A handwritten signature in cursive script, reading "Ruth R. Harkin", written over a horizontal line.

By: Ruth R. Harkin  
Title: President and Chief Executive Officer

Accepted and Agreed:

ANDRE GREENHOUSES, INC.

A handwritten signature in cursive script, reading "F. William Manker", written over a horizontal line.

By: F. William Manker  
Title: President