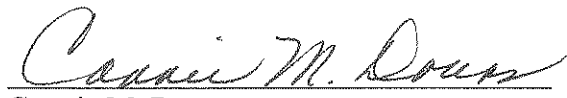


**BY THE BOARD OF DIRECTORS
OF
THE OVERSEAS PRIVATE INVESTMENT CORPORATION**

BE IT RESOLVED, that the Board hereby approves financing under Section 234 of the Foreign Assistance Act of 1961, as amended, of up to \$125 million plus interest thereon as part of the capitalization of an investment fund for investments globally, under the management of TPG ART Management LLC, or such other firm as OPIC's management may approve.



Approved by the Board of Directors
on June 14, 2012



Connie M. Downs
Corporate Secretary