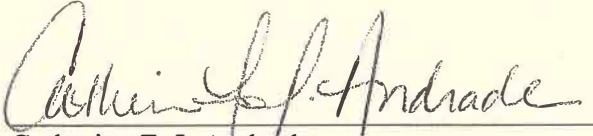


**BY THE BOARD OF DIRECTORS
OF
THE OVERSEAS PRIVATE INVESTMENT CORPORATION**

BE IT RESOLVED, that the Board hereby approves financing under Section 234 of the Foreign Assistance Act of 1961, as amended, in the principal amount of up to \$93,750,000, plus interest thereon, to Banco Sudameris, S.A.E.C.A. for the purpose of promoting lending to small and medium enterprises in Paraguay.

Approved by the Board of Directors
on September 13, 2018




Catherine F. I. Andrade
Corporate Secretary