

**BY THE BOARD OF DIRECTORS
OF
THE OVERSEAS PRIVATE INVESTMENT CORPORATION**

BE IT RESOLVED, that the Board hereby approves financing under Section 234 of the Foreign Assistance Act of 1961, as amended, in the principal amount of up to \$92,307,692, plus interest thereon, to Banco del Pais, S.A. for the purpose of financing lending to small and medium enterprises in Honduras and refinance a portion of current indebtedness.



Approved by the Board of Directors
on December 13, 2018

Catherine F. I. Andrade
Corporate Secretary