

BDR(12)38

**BY THE BOARD OF DIRECTORS
OF
THE OVERSEAS PRIVATE INVESTMENT CORPORATION**

BE IT RESOLVED, that the Board hereby approves, in the amount of up to \$250 million, plus interest thereon, (i) financing under Section 234 of the Foreign Assistance Act of 1961, as amended (the "Act"), to Firefly Investments 230 (Pty) Limited for the construction and operation of a 60 MW solar photovoltaic power project in South Africa, and (ii) the entry by OPIC, in accordance with Section 239(d) of the Act, into such swap agreements as may be necessary and advisable to minimize the foreign exchange risk associated with such financing.



Approved by the Board of Directors
on September 13, 2012

Connie M. Downs

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Corporate Secretary