

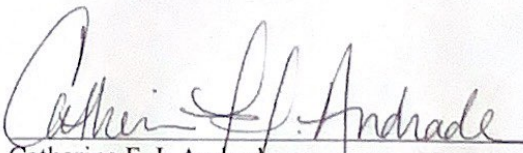
BDR(21)22

**BY THE BOARD OF DIRECTORS
OF
THE U.S. INTERNATIONAL DEVELOPMENT FINANCE CORPORATION**

BE IT RESOLVED, that the Board hereby approves issuance by the United States Development Finance Corporation (the "Corporation") of a contract for political risk insurance, and the ceding and acceptance of reinsurance, in each case pursuant to 22 U.S.C. § 9621(d), as amended, covering political risks of The Nature Conservancy, or an eligible affiliate, for its investment in restructured sovereign debt, a portion of the savings from which will be required to support marine conservation in Belize; provided, that the Corporation's maximum liability pursuant to the coverage issued hereunder shall not exceed \$425,000,000 plus interest.

Approved by the Board of Directors via written
consent on April 21, 2021




Catherine F. I. Andrade
Corporate Secretary