

## **Summary of the December 6, 2023, DFC Board of Directors Meeting**

The DFC Board of Directors met at 2:00 PM, on December 6, 2023. In attendance were: Deputy Secretary of State for Management and Resources Richard Verma, USAID Deputy Administrator Isobel Coleman, DFC Chief Executive Officer Scott Nathan, Deputy Secretary of Commerce Don Graves, Under Secretary of Treasury for International Affairs Dr. Jay Shambaugh, Mr. Irving Bailey, Mr. Deven Parekh, and Mr. Christopher Vincze. The General Session of the meeting of the Board of Directors was preceded by a public hearing.

During the December 6, 2023 meeting, the Board heard opening remarks from Deputy Secretary Richard Verma, Deputy Administrator Isobel Coleman, and Chief Executive Officer Scott Nathan and then moved into Executive Session. Upon returning to the General Session, the Board approved seven transactions, received an update from DFC's Vice President and General Counsel Sarah Fandell and Vice President of Development Policy Elizabeth Boggs Davidsen on the process for revising DFC's Environmental and Social Policy and Procedures, and received a report from the Board's Audit Committee. The resolutions for approved projects are [linked here](#). Following the General Session, the Board held a second Executive Session and then adjourned.