


**BY THE BOARD OF DIRECTORS
OF
THE OVERSEAS PRIVATE INVESTMENT CORPORATION**

BE IT RESOLVED, that the Board hereby approves financing under Section 234 of the Foreign Assistance Act of 1961, as amended, of up to \$200 million principal amount, plus interest thereon, to **Citibank, N.A.**, or acceptable affiliates, for a lending facility in **Mexico**.



Approved by the Board of Directors
on January 27, 2005



Connie M. Downs
Corporate Secretary