

BDR(06)19

**BY THE BOARD OF DIRECTORS  
OF  
THE OVERSEAS PRIVATE INVESTMENT CORPORATION**

BE IT RESOLVED, that the Board hereby approves financing under Section 234 of the Foreign Assistance Act of 1961, as amended, in the principal amount of up to **\$100 million** plus interest to **ZAO Europlan** for the purpose of supporting new leasing of equipment and vehicles to SMEs in the **Russian Federation**.



Approved by the Board of Directors  
on July 13, 2006

A handwritten signature in black ink that reads "Connie M. Downs".

Connie M. Downs  
Corporate Secretary