

**RESOLUTION OF THE BOARD OF DIRECTORS
OF
THE OVERSEAS PRIVATE INVESTMENT CORPORATION**

WHEREAS The Honorable Josette Sheeran has served the Corporation as a Director since August 23, 2005; and

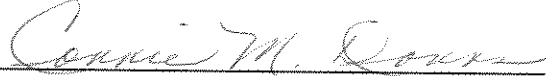
WHEREAS her valuable leadership, counsel and guidance to the Corporation and her dedication to the objectives of the Corporation have earned her the esteem and respect of her fellow Directors and of the Corporation's Management and staff; and

WHEREAS Ambassador Sheeran left as a Director of the Corporation effective April 4, 2007 to assume the position of Executive Director of the World Food Program;

THEREFORE BE IT RESOLVED that this Board notes with regret the departure of Ambassador Sheeran from the Board of Directors, and expresses to her the appreciation and gratitude of her colleagues and their high regard for her as a friend and associate.



Approved by the Board of Directors
on April 26 2007



Connie M. Downs
Corporate Secretary