

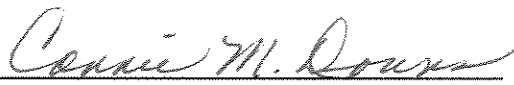
BDR(08)12

**BY THE BOARD OF DIRECTORS
OF
THE OVERSEAS PRIVATE INVESTMENT CORPORATION**

BE IT RESOLVED, that the Board hereby approves financing under Section 234 of the Foreign Assistance Act of 1961, as amended, of up to \$100 million as part of the capitalization of an investment fund in the Middle East/North Africa Region under the management of Capital Trust Group, or such other firm as OPIC's management may approve.



**Approved by the Board of Directors
on January 31, 2008**


Connie M. Downs
Corporate Secretary