


BDR(08)17

**BY THE BOARD OF DIRECTORS
OF
THE OVERSEAS PRIVATE INVESTMENT CORPORATION**

BE IT RESOLVED, that the Board hereby approves financing under Section 234 of the Foreign Assistance Act of 1961, as amended, in the principal amount of up to **USD 200 million**, plus interest, to a **special purpose entity to be incorporated in Luxembourg** or another jurisdiction acceptable to OPIC to provide mortgage financing to low and middle income families in Turkey.



Approved by the Board of Directors
on **April 17, 2008**



Connie M. Downs
Corporate Secretary