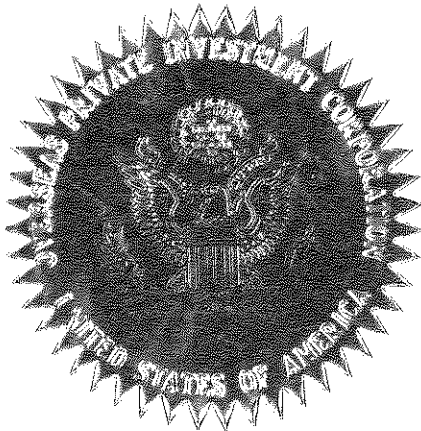


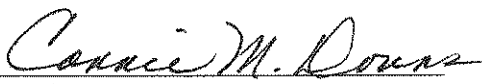
BDR(11)13

**BY THE BOARD OF DIRECTORS
OF
THE OVERSEAS PRIVATE INVESTMENT CORPORATION**

BE IT RESOLVED, that the Board hereby approves financing under Section 234 of the Foreign Assistance Act of 1961, as amended, in the principal amount of up to \$45 million plus interest to MicroBuild I, LLC for the purpose of accelerating the growth of housing microfinance by lending to selected microfinance institutions in OPIC-eligible countries, which in turn will make housing microfinance loans to individual families.



Approved by the Board of Directors
on June 23, 2011



Connie M. Downs
Corporate Secretary