

## SECTION I: NON-CONFIDENTIAL PROJECT INFORMATION

Host Countries:	Pan-Africa, including North and Sub-Saharan African countries
Name of Borrower:	African Development Partners II L.P., a Guernsey limited partnership, or an affiliate (the “Fund”).
Sponsor:	Development Partners International LLP, a limited liability partnership in England and Wales and based in London, UK.
Project Description:	The Fund will invest in growing companies predominantly in industries that serve Africa’s emerging middle class, emphasizing value creation through a hands-on investment strategy. The Fund has identified consumer goods, financial services, education, telecommunication, and food service/agribusiness as attractive growth sectors, and will target profitable companies with growth potential that have strong and proven management teams.
Total Fund Capitalization:	The Fund has a total capitalization target of \$500 million, including the amount of the proposed OPIC loan.
Proposed OPIC Loan:	OPIC loan guaranty of up to \$150 million in principal plus accrued and accreted interest thereon.
Term of Fund:	Ten years, with the possibility of further extensions subject to general partner and/or limited partner approval.
Selection Process:	<p>On November 1, 2011, OPIC announced a Global Engagement Call for proposals (the “Call”). The purpose of the Call was to finance one or more selected funds to facilitate the investment of risk capital in companies or projects within OPIC-eligible countries, in order to provide for new business development, existing company expansion, restructuring, and/or privatization. OPIC’s selection process for the Call has been guided by OPIC’s current policy priorities, asset allocation strategy, market needs, and OPIC’s goal of maintaining a balanced portfolio.</p> <p>The OPIC Evaluation Committee selected the Fund from among 158 respondents to the Call with the assistance of an investment consultant, Altius Associates.</p> <p>The Fund will advance the objectives of the Call by investing risk capital to facilitate the expansion and new business development of existing companies in Africa.</p>

<b>Policy Review</b>	
Developmental Effects:	The Fund is expected to have significant developmental returns. The Fund will help alleviate a shortage of financing in Africa, and its anticipated financial success will indirectly encourage more investment in Africa. The Fund's portfolio investments are expected to create numerous local jobs, pay taxes to local governments, as well as transfer technology, knowledge, and international standards to local businesses. Additionally, positive developmental returns are expected from the Fund's projected investments in healthcare, education, housing, and agriculture.
Environment and Social:	<p>The capitalization of a fund is screened as a Category D activity for the purposes of environmental and social assessment. Although no further assessment is warranted at this stage in the transaction, downstream investments made by the Fund will be screened at and subject to the full scope of OPIC's environmental and social assessment process, including public disclosure within the host country of Environmental and Social Impact Assessments for Category A projects, conditionality and monitoring, as is warranted by the nature and scope of the downstream investments.</p> <p>Under OPIC's environmental and social policies, the Fund will be required to establish a Social and Environmental Management System which will be used to assess the environmental and social impact of their own operations as well as the operations of their downstream investments and include the environmental and social objectives and principles that will be used to guide the Fund and downstream investments to implement measures that will eliminate risks, ameliorate damage, and enhance positive effects.</p>
U.S. Economic Impact:	The Economic Clearance concerns the establishment of the overall Fund. There is therefore no potential for an adverse impact on the U.S. economy at this time, and an industry analysis is not warranted. However, future Fund downstream investments will be analyzed individually for their potential impacts on the U.S. economy in accordance with OPIC policy guidelines.
Workers Rights:	Each of the Fund's OPIC-supported investments will be evaluated separately with regard to specifics of operation and compliance with OPIC worker rights and human rights approval criteria. Standard and supplemental worker rights language will

	be applied to each OPIC-supported investment, as appropriate.
Human Rights:	OPIC issued a human rights clearance for the Fund on August 15, 2012.