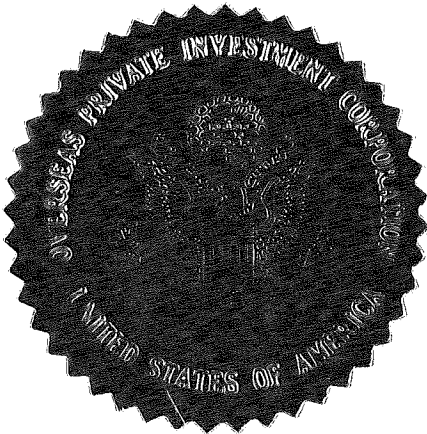
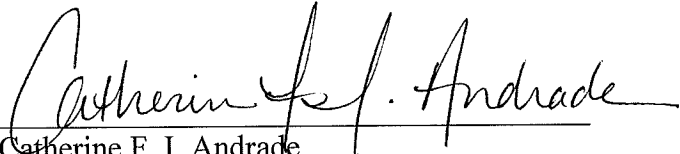


**BY THE BOARD OF DIRECTORS
OF
THE OVERSEAS PRIVATE INVESTMENT CORPORATION**

BE IT RESOLVED, that the Board hereby approves financing under Section 234 of the Foreign Assistance Act of 1961, as amended, in the principal amount of up to \$250,000,000, plus interest thereon, to K-Electric Limited for the purpose of upgrade and modernization of the power grid in Pakistan.

Approved by the Board of Directors
on September 17, 2015




Catherine F. I. Andrade
Corporate Secretary