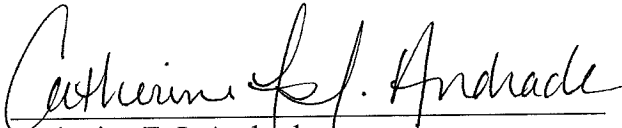


**BY THE BOARD OF DIRECTORS  
OF  
THE OVERSEAS PRIVATE INVESTMENT CORPORATION**

BE IT RESOLVED, that the Board hereby approves financing under Section 234 of the Foreign Assistance Act of 1961, as amended, in the principal amount of up to \$245,000,000, plus interest thereon, to YES Bank Ltd. for the purpose of MSME lending in the Republic of India.

Approved by the Board of Directors  
on September 17, 2015



  
Catherine F. I. Andrade  
Corporate Secretary