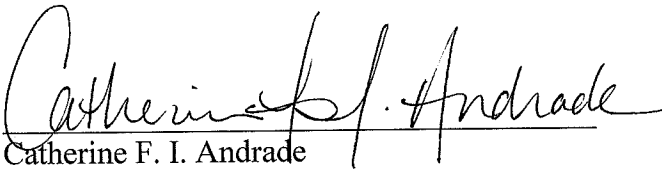


**BY THE BOARD OF DIRECTORS
OF
THE OVERSEAS PRIVATE INVESTMENT CORPORATION**

BE IT RESOLVED, that the Board hereby approves financing under Section 234 of the Foreign Assistance Act of 1961, as amended, in the principal amount of up to \$250,000,000, plus local currency appreciation cover of up to \$150 million, totaling \$400 million, plus interest thereon, to ACWA Power SolarReserve Redstone Solar Thermal Plant Power Plant Proprietary Limited for the purpose of developing, constructing and operating a 100 MW concentrating solar power plant located in Northern Cape, South Africa.

Approved by the Board of Directors
on September 17, 2015




Catherine F. I. Andrade
Corporate Secretary