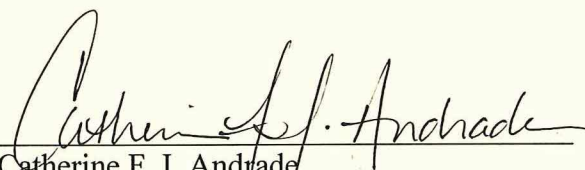


**BY THE BOARD OF DIRECTORS
OF
THE OVERSEAS PRIVATE INVESTMENT CORPORATION**

BE IT RESOLVED, that the Board hereby approves financing under Section 234 of the Foreign Assistance Act of 1961, as amended, in the principal amount of up to \$350,000,000, plus interest thereon, to Açu Petróleo S.A. for the purpose of developing an oil transshipment terminal located at Açu Port in Brazil.

Approved by Board of Directors
on June 9, 2016




Catherine F. I. Andrade
Corporate Secretary