

**BDR(19)1**

**BY THE BOARD OF DIRECTORS  
OF  
THE OVERSEAS PRIVATE INVESTMENT CORPORATION**

BE IT RESOLVED, that the Board hereby approves financing under Section 234 of the Foreign Assistance Act of 1961, as amended, in the principal amount of up to \$150,000,000, plus interest thereon, to the Cooperative Housing Foundation (“CHF”) for the purpose of CHF’s guaranty of repayment of downstream microfinance, housing, small enterprise, consumer finance, and education loans in Lebanon.



Approved by the Board of Directors  
on December 13, 2018

A handwritten signature in cursive script, appearing to read "Catherine F. I. Andrade".

Catherine F. I. Andrade  
Corporate Secretary