

BDR(12)5

**BY THE BOARD OF DIRECTORS
OF
THE OVERSEAS PRIVATE INVESTMENT CORPORATION**

BE IT RESOLVED, that the Board hereby approves financing under Section 234 of the Foreign Assistance Act of 1961, as amended, in the principal amount of up to \$100,000,000, plus interest thereon, to Mercury Mortgage Finance Guatemala, Ltd. for the purpose of creating a mortgage securitization conduit in Guatemala.



Approved by the Board of Directors
on **October 27, 2011**

Connie M. Downs
Corporate Secretary