

BDR(13)3

**BY THE BOARD OF DIRECTORS  
OF  
THE OVERSEAS PRIVATE INVESTMENT CORPORATION**

**BE IT RESOLVED**, that the Board hereby approves financing under Section 234 of the Foreign Assistance Act of 1961, as amended, the US Dollar equivalent of 30 million Euros as of the date of commitment, not to exceed \$40 million as part of the capitalization of an investment fund in Russia under the management of CapMan (Guernsey) Russia II GP Limited, or such other firm as OPIC's management may approve.



Approved by the Board of Directors  
on December 6, 2012

*Connie M. Downs*

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Corporate Secretary