

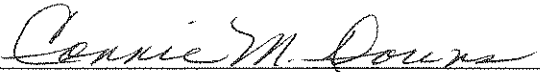
BDR(13)20

**BY THE BOARD OF DIRECTORS
OF
THE OVERSEAS PRIVATE INVESTMENT CORPORATION**

BE IT RESOLVED, that the Board hereby approves financing under Section 234 of the Foreign Assistance Act of 1961, as amended, in the principal amount of up to \$75,000,000, plus interest thereon, to Commercial Bank of Africa Limited (“CBA”) for the purpose of financing (i) a newly developed technology platform to provide financing to small businesses that supply larger businesses with goods or services, (ii) expansion of a mobile-centric banking service that provides a savings and credit service to otherwise disenfranchised individuals, and (iii) expansion of its small and medium enterprise portfolio in both Kenya and Tanzania; provided that no unconditional commitment shall be issued and there will be no closing of the transaction until the two CBA equity holders described in the Board Report shall have divested their equity ownership interests.



Approved by the Board of Directors
on September 19, 2013



Connie M. Downs
Corporate Secretary