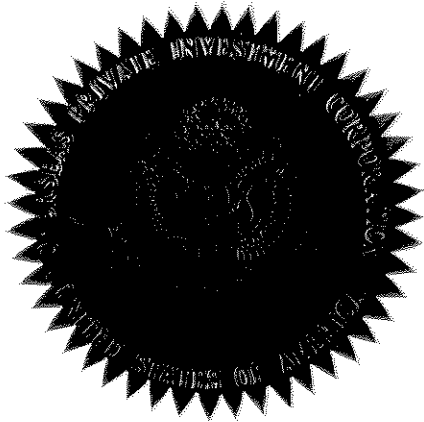


BDR(10)25

**BY THE BOARD OF DIRECTORS  
OF  
THE OVERSEAS PRIVATE INVESTMENT CORPORATION**

**BE IT RESOLVED**, that the Board hereby approves financing under Section 234 of the Foreign Assistance Act of 1961, as amended, of up to \$50 million as part of the capitalization of an investment fund primarily in Pakistan under the management of JSPE Management LLC, or such other firm as OPIC's management may approve.



Approved by the Board of Directors  
on June 24, 2010

Connie M. Downs  
Corporate Secretary