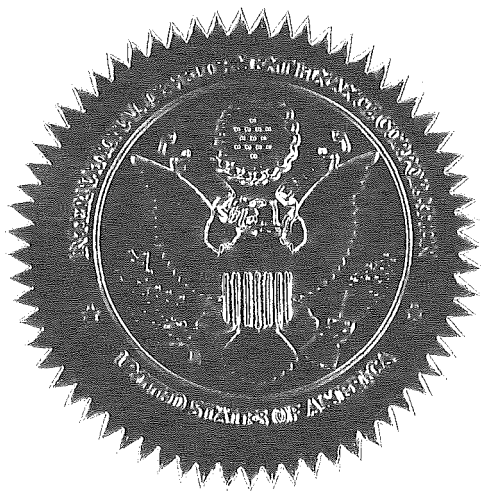
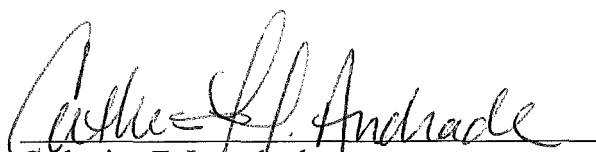


**BY THE BOARD OF DIRECTORS  
OF  
THE UNITED STATES INTERNATIONAL DEVELOPMENT FINANCE CORPORATION**

BE IT RESOLVED, that the Board hereby approves issuance by the Chief Executive Officer of the United States Development Finance Corporation (the "Corporation") of a contract for political risk insurance, and the ceding and acceptance of reinsurance, in each case pursuant to 22 U.S.C. § 9621(d), as amended, covering political risks of The Nature Conservancy, or an eligible affiliate, for its investment in a sovereign debt restructuring for marine conservation in Saint Lucia; provided, however, that the Corporation's maximum liability pursuant to the coverage issued hereunder shall not exceed \$100,000,000 plus interest and any other amount relating to compensation paid pursuant to the terms of such contracts.

Approved by the Board of Directors  
on March 11, 2020



  
Catherine F. I. Andrade  
Corporate Secretary