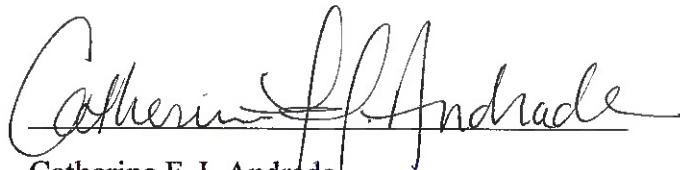


**BY THE BOARD OF DIRECTORS
OF
THE UNITED STATES INTERNATIONAL DEVELOPMENT FINANCE CORPORATION**

BE IT RESOLVED, that the Board hereby approves issuance by the United States International Development Finance Corporation (the "Corporation") of a contract for political risk insurance, and the ceding to reinsurers and acceptance of reinsurance, in each case pursuant to 22 U.S.C. § 9621(d), as amended, covering political risks of a special purpose vehicle, for its investment in a restructuring of sovereign debt that will generate savings for the Republic of Ecuador, a portion of which will be required to support marine conservation in the Galápagos Islands, provided that the Corporation's maximum liability pursuant to the coverage issued hereunder shall not exceed \$800,000,000 plus interest; and

BE IT FURTHER RESOLVED, in consideration of the fact that disclosures in respect of the abovementioned project prior to financial close could reduce the savings generated by the project and thereby undermine its development impact, the Corporation will not be required to make public this Board resolution or a summary of this political risk insurance until the project has reached financial close.

Approved by the Board of Directors
via written consent on May 13, 2022



Catherine F. I. Andrade
Corporate Secretary

