

## **Summary of the June 6, 2023, DFC Board of Directors Meeting**

The DFC Board of Directors met at 2PM, on June 6, 2023. In attendance were: Deputy Secretary of State Richard Verma, USAID Deputy Administrator Isobel Coleman, DFC Chief Executive Officer Scott Nathan, Deputy Secretary of Commerce Don Graves, Assistant Secretary for International Markets for the Department of Treasury Alexia LaTortue, Mr. Irv Bailey, and Mr. Christopher Vincze. The General Session of the meeting of the Board of Directors was preceded by a public hearing.

During the June 6, 2023 meeting, the Board heard opening remarks from CEO Scott Nathan and then a report from the outgoing Chief Development Officer, Andy Herscowitz. The Board adjourned to Executive Session and then reconvened the General Session to approve Larry Sacks as the new Chief Development Officer.

The Board approved transactions related to key developmental and strategic sectors and several other administrative matters. Finally, the Board heard updates from the Boston Consulting Group on their work to date in support of DFC processes and priorities and from Deputy General Counsel Dev Jagadesan on DFC's Office of Accountability. Following a second Executive Session, the Board adjourned.