

BY THE BOARD OF DIRECTORS
OF
THE OVERSEAS PRIVATE INVESTMENT CORPORATION

BE IT RESOLVED, that Board Resolutions BDR(99)09 and BDR(99)10 are hereby superseded, and that the Board hereby approves financing under Section 234 of the Foreign Assistance Act of 1961, as amended, for the Adapazari gas fired electric generating facility in Turkey in the amount of up to \$76 million, the Gebze gas fired electric generating facility in Turkey in the amount of up to \$123 million, and the Izmir gas fired electric generating facility in Turkey in the amount of up to \$101 million, all of which projects are sponsored by InterGen and Enka Insaat ve Sanayi A.S., such financing in an aggregate amount not to exceed \$300 million.

Approved by Notational Vote of
the Board of Directors on August 18, 2000



Connie M. Downs
Corporate Secretary

