

**BY THE BOARD OF DIRECTORS  
OF  
THE OVERSEAS PRIVATE INVESTMENT CORPORATION**

**BE IT RESOLVED, that the Board hereby approves financing under Section 234 of the Foreign Assistance Act of 1961, as amended, of up to \$150 million as part of the financing of a privatization of the Government of Pakistan's minority working interests in up to nine oil and gas concessions sponsored by Remington Holdings, Inc. or another acceptable affiliate of the Borrower.**

**Approved by the Board of Directors  
on January 31, 2002**



**Connie M. Downs  
Corporate Secretary**