


BDR(06)12

**BY THE BOARD OF DIRECTORS
OF
THE OVERSEAS PRIVATE INVESTMENT CORPORATION**

BE IT RESOLVED, that the Board hereby approves financing under Section 234 of the Foreign Assistance Act of 1961, as amended, of up to \$40 million as part of the capitalization of an investment fund for South Africa under the management of **Thesele icapital Fund Managers** or such other firm as OPIC's management may approve.



Approved by the Board of Directors
on April 27, 2006



Connie M. Downs
Corporate Secretary