

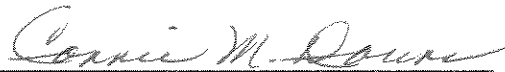
BDR(08)27

**BY THE BOARD OF DIRECTORS
OF
THE OVERSEAS PRIVATE INVESTMENT CORPORATION**

BE IT RESOLVED, that the Board hereby approves financing under Section 234 of the Foreign Assistance Act of 1961, as amended, of up to **\$60 million** as part of the capitalization of an investment fund in **Africa** under the management of **Emerging Capital Partners** or such other firm as OPIC's management may approve.



Approved by the Board of Directors
on **July 17, 2008**



Connie M. Downs
Corporate Secretary