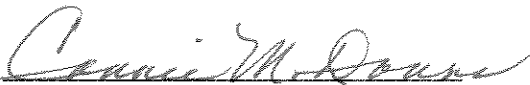


**BY THE BOARD OF DIRECTORS
OF
THE OVERSEAS PRIVATE INVESTMENT CORPORATION**

BE IT RESOLVED, that the Board hereby approves financing under Section 234 of the Foreign Assistance Act of 1961, as amended, in the principal amount of up to **\$250 million** to a to-be-formed special purpose vehicle, the proceeds of which will be used for loans to diamond cutting and polishing companies in **Botswana**.



Approved by the Board of Directors
on **September 18, 2008**


Connie M. Downs
Corporate Secretary