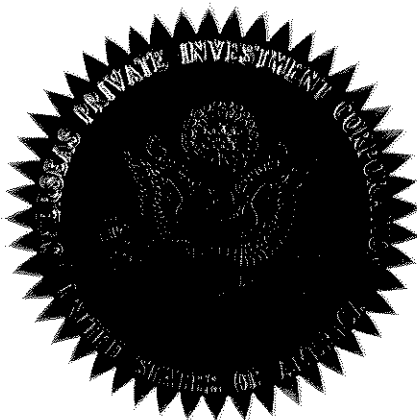


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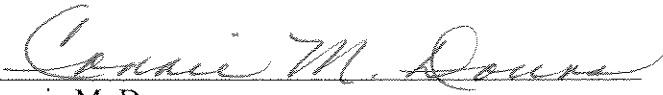
**BY THE BOARD OF DIRECTORS
OF
THE OVERSEAS PRIVATE INVESTMENT CORPORATION**

BE IT RESOLVED, that the Board hereby approves and authorizes for transmission to the Director of the Office of Management and Budget the **OPIC budget request for FY 2010**.

BE IT FURTHER RESOLVED, that the President is authorized, in his discretion and on such terms and conditions as he deems to be in the best interests of the Corporation, to propose, consider and agree upon, in consultation with the Administration, levels of administrative and program expenses, program and subsidy budget authority, and personnel different from those set forth in the aforementioned budget request.



Approved by Notational Vote of the Board of Directors
on **March 11, 2009**



Connie M. Downs
Corporate Secretary