

BDR(13)26

**BY THE BOARD OF DIRECTORS
OF
THE OVERSEAS PRIVATE INVESTMENT CORPORATION**

BE IT RESOLVED, that the Board hereby approves issuance by the President of contracts for political risk insurance pursuant to Section 234(a), and the ceding and acceptance of reinsurance pursuant to Section 234(f) of the Foreign Assistance Act of 1961, as amended, to Apache Corporation to cover its current and planned investment in the oil and gas sector in Egypt. However, the Corporation's maximum liability pursuant to the coverage issued hereunder shall not exceed \$40 million (net of reinsurance) plus interest and any other amounts relating to compensation paid pursuant to the terms of such contracts. The approval hereunder is in addition to the \$300 million of insurance previously approved under BDR(04)18 and BDR(06)18 and the contracts issued pursuant thereto.



Approved by the Board of Directors
on September 19, 2013

Connie M. Downs

Connie M. Downs
Corporate Secretary