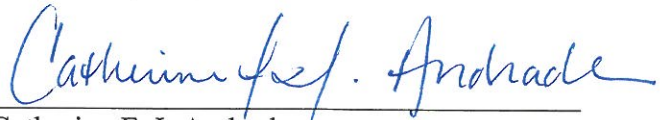


**BY THE BOARD OF DIRECTORS
OF
THE OVERSEAS PRIVATE INVESTMENT CORPORATION**

BE IT RESOLVED, that the Board hereby approves financing under Section 234 of the Foreign Assistance Act of 1961, as amended, in the principal amount of up to \$250,000,000, plus interest thereon, to Bayport Management Ltd. for the purpose of making shareholder loans to its operational subsidiaries in Botswana, Colombia, Ghana, Mexico, Mozambique, South Africa, Tanzania, Uganda and Zambia.

Approved by the Board of Directors
on June 11, 2015



Catherine F. I. Andrade
Corporate Secretary

