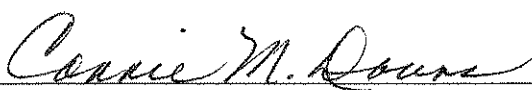


**BY THE BOARD OF DIRECTORS
OF
THE OVERSEAS PRIVATE INVESTMENT CORPORATION**

BE IT RESOLVED, that the role of the Board of Directors of the Overseas Private Investment Corporation is to provide overall policy guidance to the President of the Corporation, and to review from a policy perspective projects involving OPIC insurance where OPIC's maximum insured amount exceeds \$50 million, and projects involving OPIC financing where the principal amount financed by OPIC exceeds \$50 million. Therefore, the Board hereby authorizes, empowers and directs the President of the Corporation to implement the Corporation's programs in accordance with all applicable statutory and other authorities and requirements, and all policies adopted by the Board; provided, however, that projects exceeding the limits set forth above shall require the approval of the Board from a policy perspective.

Approved by the Board of Directors
on **October 27, 2011**





Connie M. Downs
Corporate Secretary