


BDR(12)8

**BY THE BOARD OF DIRECTORS
OF
THE OVERSEAS PRIVATE INVESTMENT CORPORATION**

BE IT RESOLVED, that the Board hereby approves financing under Section 234 of the Foreign Assistance Act of 1961, as amended, of up to \$87.5 million plus interest thereon as part of the capitalization of a fund of funds that will invest in private equity funds in OPIC eligible countries globally, under the management of Sarona Asset Management, Inc. or such other firm as OPIC's management may approve.



Approved by the Board of Directors
on **October 27, 2011**



Connie M. Downs
Corporate Secretary