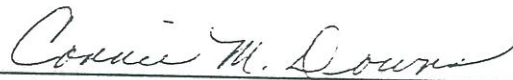


BY THE BOARD OF DIRECTORS
OF
THE OVERSEAS PRIVATE INVESTMENT CORPORATION

BE IT RESOLVED, that the President's appointment of Joan Logue-Kinder as Vice President for Investment Development, at an Administratively Determined Senior Executive level, be and hereby is confirmed.

Approved by the Board of Directors
on June 13, 2000



Connie M. Downs
Corporate Secretary