

**BY THE BOARD OF DIRECTORS
OF
THE OVERSEAS PRIVATE INVESTMENT CORPORATION**

BE IT RESOLVED, that the Board hereby approves financing under Section 234 of the Foreign Assistance Act of 1961, as amended, of up to \$75 million as part of the capitalization of a global investment fund under the management of a consortium consisting of CDC PME, PROPARCO, and United Overseas Bank, or such other firm as OPIC's management may approve.



**Approved by the Board of Directors
on October 30, 2003**


Connie M. Downs
Corporate Secretary