

**BY THE BOARD OF DIRECTORS
OF
THE OVERSEAS PRIVATE INVESTMENT CORPORATION**

BE IT RESOLVED, that the BDR(04)20 is hereby amended to include an increase of **\$20 million** to the previously approved investment guaranty of \$40 million for the **Clearwater Capital Partners Investments II, L.P.** (formerly identified as Clearwater Capital Partners Fund III, L.P.), a privately managed direct equity investment fund (the "Fund") managed by Clearwater Capital Partners LLC (or such other firm as OPIC's management may approve), and that the geographic scope of the fund remain **Asia**.



Approved by the Board of Directors
on April 28, 2005

A handwritten signature in blue ink that reads "Connie M. Downs".

Connie M. Downs
Corporate Secretary