

INFORMATION SUMMARY FOR THE PUBLIC

Host Countries:	Tanzania and Zambia
Name of Borrower(s):	Alistair James Company Limited
Project Description:	Expansion of a regional logistics company-based in Tanzania.
Proposed OPIC Loan:	\$31,325,000 (9.75-year term, 3-year grace period)
Total Project Costs:	\$44,750,000
U.S. Sponsor:	Alistair James, Alden James and Clementine James
Foreign Sponsor:	Angelo Caruso
Policy Review	
U.S. Economic Impact:	The Project is not expected to have a negative impact on the U.S. economy. U.S. procurement in the form of information technology is expected to have a positive impact on U.S. employment. The Project is expected to have a negative five-year U.S. balance of payments impact.
Developmental Effects:	This Project is expected to have a highly developmental impact on Tanzania and the surrounding region by facilitating the expansion of a trucking company that has improved the quality and reliability of ground transportation across the region. The Project Company plans to build upon its existing model and increase efficiency gains due to economies of scale. The expansion will allow the Project Company to develop its own internal business management curriculum that will afford further leadership and management opportunities to local employees. The expansion is expected to create over 1,000 new local jobs that involves training in both technical skills as well as in health, safety, and environmental awareness. The Project will also finance the start-up of the Project Company's new driving academy in Tanzania that will provide international accreditation to commercial truck drivers. Finally, the Project aligns with Tanzania's country development strategy with USAID to increase investment in transportation infrastructure.
Environment:	<p>Screening: The Project has been reviewed against OPIC's categorical prohibitions and determined to be eligible. In accordance with OPIC's environmental and social policies, medium-scale transport services projects are screened as Category B as they have limited environmental and social impacts that can be mitigated to acceptable levels by adopting good management practices. The main issues associated with this Project are the need for effective systems to manage environment and social performance including safety. Specific environmental and social impacts can be addressed through compliance with the Applicable Standards.</p> <p>Even though the Borrower's operations will generally not be</p>

impacted by climate impacts, it will need a contingency plan to manage these to acceptable levels.

Applicable Standards: OPIC's environmental and social due diligence indicates that the investment will have impacts which must be managed in a manner consistent with the following International Finance Corporation's (IFC) 2012 Performance Standards (PS):

- PS 1: Assessment and Management of Environmental and Social Risks and Impacts;
- PS 2: Labor and Working Conditions;
- PS 3: Resource Efficiency and Pollution Prevention; and
- PS 4: Community Health, Safety, and Security.

Since the Borrower will acquire a few (less than five) plots of land (for the construction of its transportation support centers) through commercial transactions, Performance Standard 5: Land Acquisition and Involuntary Resettlement is not triggered. The transport operations of the Borrower are located on highly developed roads where issues associated with PS 6: Biodiversity Conservation and Sustainable Natural Resource Management are not triggered. There are no Indigenous Peoples or Cultural Heritage sites that are expected to be adversely impacted by the Project activities. Thus, PS 7 and PS 8 are also not triggered.

In accordance with PS 3, IFC's Environmental, Health, and Safety (EHS) General Guidelines are applicable to this Project.

The Project's greenhouse gas (carbon dioxide equivalent) emissions are estimated to be 66,000 tons per year.

Environmental and Social Risks and Mitigation: The Borrower operates the transport services under both its Corporate policies and in compliance with the Tanzanian regulations. The Borrower has adopted detailed procedures relating to transport safety including hazardous materials management. In addition, employees receive extensive orientation training as well as annual refresher training specific to their jobs.

The Borrower will be required to continue implementing its environmental and social management system that is being used to guide the Project's environmental and social performance. The Borrower will also be required to continue implementing

	its grievance mechanism. In addition, the Borrower will be required to comply with applicable provisions of IFC's EHS General Guidelines (2007), International Maritime Dangerous Goods (IMDG) Code, and the European Agreement concerning the International Carriage of Dangerous Goods by Road (ADR).
Workers' Rights:	<p>OPIC's statutorily required standard worker rights language will be supplemented with provisions concerning the rights of association, organization and collective bargaining, non-discrimination, wages, safety, minimum age, and hours of work. Standard and supplemental contract language will be applied to all workers of the Project. The Project will be required to operate in a manner consistent with the International Finance Corporation's Performance Standard 2 on Labor and Working Conditions.</p> <p>OPIC has reviewed the Project's labor management system, including the employee handbook, grievance procedure, sample employment contracts, and its own representations of the Project's labor management system. Based on this review, it is anticipated the Project will operate in a manner that is consistent with local law, IFC Performance Standards, and OPIC's ESPS. However, at the time of the clearance, the Project does not yet have in place a contractor labor management plan for the construction phase of its expansion. The Project will be required to provide this plan prior to commencement of the construction phase of the Project.</p>
Human Rights:	OPIC issued a human rights clearance for the Project on December 14, 2016.