

INFORMATION SUMMARY FOR THE PUBLIC

Host Country(ies):	Mexico
Name of Borrower:	Andrew and Williamson
Project Description:	Refinancing of Wells Fargo loan involving a farm in Mexico
OPIC Guaranty Amount:	\$3,441,666.80
Total Project Cost:	\$20,000,000
U.S. Sponsor:	Wells Fargo Bank N.A.
Foreign Sponsor:	Not Applicable
Policy Review	
U.S. Economic Impact:	<p>The Project is not expected to have a negative impact on the U.S. economy or employment. Proceeds from this project will not be used to expand A&W's produce production operations, but will be used to expand its packing and packaging business, which was previously outsourced to one or more local companies. Although the United States produces and exports tomatoes, the seasonal nature of production means that there are shortfalls in U.S. supply during the winter months. Thus, the Project has been approved on the condition that it not significantly increase its exports to the U.S. during the peak U.S. growing season to reduce the possibility that the project would directly compete with U.S. tomato growers. The Project is expected to have a positive impact on U.S. employment through U.S. procurement of produce packaging materials and a positive impact on the U.S. balance of payments over the first five years.</p>
Developmental Effects:	<p>This Project will have a positive developmental impact on the host country, Mexico, through the expansion of the Project Company's state-of-the-art packaging facilities. The Project Company will also assist in providing economic opportunity to surrounding businesses by providing packaging services for contracted farmers. As a result of the Project, A&W will expand worker housing, and provide</p>

	<p>childcare services, health clinics, and on-site schools for its workers and their families. All Project Company workers will receive formalized training with certain managerial and technical workers receiving advanced industry training in the United States. In addition, the Project Company will continue to seek certification from multiple internationally recognized certification programs for supply chain transparency, worker rights, and food safety including the Equitable Food Initiative and Fair Trade USA.</p>
<p>Environment:</p>	<p>The Project has been reviewed against OPIC’s categorical prohibitions and determined to be categorically eligible. Projects involving expansion of packaging facilities and construction of worker housing are screened as Category B projects under OPIC’s environmental and social policies. Environmental and social issues include the need for careful management of agricultural produce, quality controls to minimize potential worker and community exposure to agrichemicals, water use, and the need to reduce occupational risks associated with agricultural produce packaging facilities.</p>
<p>Social Assessment:</p>	<p>The Project will be required to operate in a manner consistent with the International Finance Corporation’s Performance Standards, OPIC’s Environmental and Social Policy Statement and applicable local laws. OPIC’s statutorily required language will be supplemented with provisions concerning the rights of association, organization and collective bargaining, minimum age of employment, prohibition against the use of forced labor, non-discrimination, hours of work, the timely payment of wages, and hazardous working conditions. Standard and supplemental contract language will be applied to all workers of the Project, including contracted workers. This Project involves the refinancing of a loan provided for expanding agricultural operations. The Borrower has developed and implemented an ESMS that addresses social risk, including labor, commensurate with the risks associated with the Project activities. This review covers the commensurate human rights risks associated with agriculture in Mexico.</p>