

INFORMATION SUMMARY FOR THE PUBLIC

Host Countries	Ecuador and Peru.
Name of Borrower	BTS Torres GmbH, a Swiss limited liability company.
Proposed OPIC Loan	\$26,171,939 loan with a 13 year tenor.
Total Project Costs	\$52,364,038
U.S. Shareholders	Cartesian Capital Group, LLC, a Delaware limited liability company, and Amzak Capital Management, LLC, a limited liability company organized under the laws of Nevada.
Foreign Sponsor	N/A
Policy Review	
U.S. Economic Impact	The Project involves the construction and operation of telecommunications towers in Peru and Ecuador, and therefore is not expected to have a negative impact on the U.S. economy. There is no U.S. procurement associated with this Project, and therefore the Project is expected to have a neutral impact on U.S. employment. The Project is expected to have a neutral U.S. trade balance impact.
Developmental Effects	This Project will have a positive developmental impact through the construction and operation of telecommunications infrastructure in Ecuador and Peru. As consumers are increasingly accessing the internet with wireless mobile devices, the demand for quality and reliable broadband service is growing. The Project will deploy at least 500 towers that will help meet the coverage and density requirements for 4G mobile broadband networks. The telecommunications tower sector in Ecuador and Peru remains under-developed, as existing networks were primarily built to serve second generation networks and require significant upgrades to deliver advanced data services for internet access. An additional 4,800 towers in Peru and 2,300 towers in Ecuador are needed to meet the growing demand for 4G network coverage required for mobile data usage in these countries. The Project will also increase reliable wireless telephone and internet services to customers in rural areas, as approximately 30% of the Project's towers will be located in rural areas.

<p>Environment</p>	<p>SCREENING: The Project has been reviewed against OPIC’s categorical prohibitions and has been determined to be categorically eligible. Projects involving investments in telecommunication facilities are generally screened as Category B projects under OPIC’s environmental and social guidelines because impacts are site-specific and readily mitigated. The primary environmental and social issues associated with the Project include the need for robust environmental and social management to ensure the Project is developed, implemented, and managed in accordance with the IFC’s 2012 Performance Standards and the 2007 Environmental Health and Safety (EHS) General and Telecommunications Guidelines. The Project is subject to a Climate Resiliency Screening per Executive Order 13677.</p> <p>APPLICABLE STANDARDS¹: Under OPIC’s Environmental and Social Policies, the Borrower is required to comply with applicable national laws and regulations related to environmental and social performance. OPIC’s environmental due diligence indicates that the Project will have impacts which must be managed in a manner consistent with the following International Finance Corporation’s (IFC) 2012 Performance Standards (PS):</p> <ul style="list-style-type: none"> P.S. 1: Assessment and Management of Environmental and Social Risks and Impacts P.S. 2: Labor and Working Conditions P.S. 3: Resource Efficiency and Pollution Prevention P.S. 4: Community Health, Safety and Security <p>The Project’s facilities are primarily located within and nearby urban areas. The site selection process eliminate areas of difficult access or constraints to obtaining environmental construction permits. Areas of high biodiversity are not anticipated to be affected by the Project facilities and therefore P.S. 6 is not applicable at this time.</p> <p>Additionally, the Project will be required to meet applicable provisions of the IFC’s April 30, 2007 Environmental Health and Safety (EHS) General and Telecommunications Guidelines.</p> <p>KEY ENVIRONMENTAL & SOCIAL ISSUES AND MITIGATION:</p> <p>The Borrower has an Environmental and Social Policy including process to assess and manage the environmental risks related to its facilities and operations. The E&S Policy includes a robust process for site selection in conformance with IFC Environmental, Health and Safety Guidelines for</p>
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	<p>Telecommunications. The Borrower has Occupational, Health and Safety Policy and Procedures, which includes an emergency plan and life and fire safety training and equipment. Greenhouse gas emissions are anticipated to be less than 25,000 tons CO₂e/year.</p>
<p>Social Assessment</p>	<p>The Project will have impacts that must be managed in a manner consistent with the International Finance Corporation’s Performance Standards, OPIC’s Environmental and Social Policy Statement and applicable local laws. OPIC’s statutorily required language regarding the rights of association, organization and collective bargaining, minimum age of employment, and prohibition against the use of forced labor, will be supplemented with provisions concerning non-discrimination, hours of work, the timely payment of wages, and hazardous working conditions. Standard and supplemental contract language will be applied to all workers of the Project, including contracted workers.</p> <p>The Project has in place an overall Environmental and Social Management System, which includes screening upfront for social risk and guiding policies and procedures for land acquisition. The Project develops site-specific community engagement plans and public grievance mechanisms. The Project also has a labor management system that includes human resources policies and procedures, employment contracts, and contractor management. However, the Project will be required to update its worker grievance mechanism to ensure it is available to contracted and subcontracted workers on site.</p>

¹ Issues related to P.S. 5, 7 and 8 are addressed in OPIC’s Social Impact Assessment.