

INFORMATION SUMMARY FOR THE PUBLIC

Host Country	Ukraine
Name of Borrower	Ukrainian Catholic University of the Ukrainian Greek-Catholic Church, RO, a Ukrainian religious organization that owns and operates a private university in Ukraine.
Project Description	Construction of a multi-purpose academic building and a residential building to expand the university campus.
Proposed OPIC Loan	\$6,200,000 loan with twelve-year tenor.
Total Project Costs	\$12,000,000.
U.S. Sponsor	Ukrainian Catholic Education Foundation Inc., a not for profit corporation organized in Illinois.
Foreign Sponsor	NA
Policy Review	
U.S. Economic Impact	The Project is not expected to have a negative impact on the U.S. economy or employment. U.S. procurement associated with the Project is expected to have a <i>de minimis</i> impact on U.S. employment. The Project is expected to have a positive five-year U.S. trade balance impact.
Developmental Effects	The Project is expected to have a positive developmental impact on the educational sector in Ukraine through the expansion of an established university. With the expansion of academic and residential buildings, the university expects enrollment to increase by 50% in the coming years, while the school also expects to nearly double the number of need-based scholarships it offers for local students. Ukraine is still recovering from the severe recession brought about by the military conflict in Eastern Ukraine in 2014 when foreign direct investment (“FDI”) dropped by 90%. FDI flows have rebounded, reaching a net inflow of \$3.4 billion in 2016, but this is still considerably lower than highs of over \$8 billion seen prior to the invasion. In addition, the Project will help Ukraine achieve UN Sustainable Development Goal number four (Quality Education) by providing additional higher education opportunities for Ukrainian university students.
Environment	The Project has been screened as a Category B project under OPIC’s environmental and social guidelines because impacts are site-specific and readily mitigated by following international standards. Environmental and social issues associated with the Project include the need for appropriate occupational health and safety measures during construction, maintenance, and renovation activities; construction and solid waste disposal; wastewater treatment and disposal; and life and fire safety measures.

Social Assessment	<p>The Project will be required to operate in a manner consistent with the International Finance Corporation's Performance Standards, OPIC's Environmental and Social Policy Statement and applicable local laws.</p> <p>OPIC's statutorily required language will be supplemented with provisions concerning the rights of association, organization and collective bargaining, minimum age of employment, prohibition against the use of forced labor, non-discrimination, hours of work, the timely payment of wages, and hazardous working conditions. Standard and supplemental contract language will be applied to all workers of the Project, including contracted workers.</p> <p>The Project involves the expansion of an academic campus in Ukraine. The Project will be required to: develop a community grievance mechanism to receive and facilitate resolution of stakeholders concerns and grievances about the Project's social performance; revise its current worker grievance mechanism to be in alignment with the IFC Performance Standards; and provide a non-discrimination policy.</p> <p>The foregoing measures will address the human rights risks associated with an educational facility expansion in Ukraine.</p>
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