

Public Information Summary

Host Country:	Gabon
Name of Insured Investor:	Meridiam Africa Infrastructure Investment FIPS (“Meridiam”)
Insurer/Reinsured:	Chubb European Group SE
Foreign Enterprise:	Gabon Special Economic Zone Mineral Port SA (“GSEZ MP”)
Project Description	<p>The Project is the development, construction, operation and maintenance of a mineral and specialized bulk terminal port, GSEZ Mineral Port, in the city of Owendo near Libreville, Gabon. The port will be a viable logistics solution for the export and import of minerals and other products. It is scheduled to be built in two phases under a development agreement signed with the government of Gabon represented by the Ministry of Economy and Ministry of Transport and Logistics in the region of Owendo for a 90-year concession period. GSEZ MP also signed a concession agreement with the Office of Ports and Harbours of Gabon OPRAG for a 30-year period, extendable for 20 years (or more, in accordance with the Master Agreement). (The “Project”).</p>
Total Project Cost:	\$49,590,000
Proposed OPIC Insurance Amount:	\$5,771,250
Policy Review:	
U.S. Economic Impact:	<p>This Project is expected to have a positive developmental impact by expanding Gabon’s capacity to export and import nearly two million metric tons of goods each year. The country ranks 150 out of 160 on the World Bank’s Logistic Performance Index, and the Project will contribute to the country’s economic development through support for improved port infrastructure. The Project aligns with the Government of Gabon’s Gabon Emergent Development Plan, which calls for improving infrastructure and diversifying exports.</p>
Developmental Effects:	<p>This Project is expected to have a positive developmental impact by expanding Gabon’s capacity to export and import nearly two million metric tons of goods each year. The country ranks 150 out of 160 on the World Bank’s</p>

	<p>Logistic Performance Index, and the Project will contribute to the country’s economic development through support for improved port infrastructure. The Project aligns with the Government of Gabon’s Gabon Emergent Development Plan, which calls for improving infrastructure and diversifying exports. In addition, the Project will assist Gabon in its pursuit of U.N. Sustainable Development Goal #9 (Industry Innovation and Infrastructure).</p>
<p>Environment:</p>	<p>The Project has been reviewed against OPIC’s categorical prohibitions and determined to be categorically eligible. Existing port projects that do not involve expansion or dredging are screened as Category B because impacts are site-specific and can be readily mitigated through the application of international best practices. Environmental and social issues of concern for the Project include the need for a robust Environmental and Social Management System (ESMS), the need to reduce and eliminate soil and water contamination through the proper management of wastes and prevention of spills, occupational health and safety, and emergency preparedness and response. The Project does not involve dredging and the Port does not handle dangerous cargos.</p>
<p>Social:</p>	<p>The Project will be required to operate in a manner consistent with the International Finance Corporation’s Performance Standards, OPIC’s Environmental and Social Policy Statement and applicable local laws.</p> <p>OPIC’s statutorily required language concerning the rights of association, organization and collective bargaining, minimum age of employment, prohibition against the use of forced labor, will be supplemented with provisions regarding non-discrimination, hours of work, the timely payment of wages, and hazardous working conditions. Standard and supplemental contract language will be applied to all workers of the Project, including contracted workers.</p>

	<p>The Project has in place appropriate social management systems, including labor management, and carries out regular stakeholder engagement activities with the nearby populations. This engagement resulted in a commitment by the Project to implement a training program for artisanal fishermen in the area affected by construction of the mineral port and to provide a location for fishermen to unload their catch. OPIC will require evidence that these commitments have been realized.</p> <p>This review covers the commensurate human rights risks associated with port construction and operations in Gabon.</p>
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