

Overseas Private Investment Corporation

Investment Funds Program

Current List of Investment Funds

Africa			
FUND NAME	MANAGER WEBSITE	OPIC APPROVAL/REGION	PRIMARY INVESTMENT FOCUS
<u>Abraaj Growth Markets Health Fund</u>	http://www.abraaj.com/	\$150 million	The growth equity fund will invest in the healthcare sector, targeting cities in Africa and South Asia.
<u>African Agriculture Fund, LLC</u>	http://www.phatisa.com/	\$50 million Sub-Saharan Africa, and selectively North Africa	The Fund will invest in primary farming, food processing and agricultural services to improve the food supply chain in Africa.
<u>Phatisa Food Fund 2, LLC</u>		\$75 million Sub-Saharan Africa	The Fund will invest across the African food/FMCG value chain.
<u>African Development Partners III, LP*</u>	http://www.dpi-llp.com/	Up to \$200 million Pan-Africa	Investment in growing, cash flow positive businesses that operate in consumer-focused sectors that will benefit most from the growing middle class.
<u>Africa Telecommunications, Media and Technology Fund</u>		\$50 million East Africa	The fund invests in East African CATV, satellite, media and communications companies.
<u>Capital Alliance Property Investment Company</u>	http://www.acagp.com/	\$50 million West Africa	The Fund is a multi-product real estate fund that will invest in affordable housing and select commercial real estate projects in West Africa.
<u>ECP Africa Fund II, PCC</u>	www.ecpinvestments.com	\$70 million Sub-Saharan Africa	The Fund will invest in diversified portfolio of growth equity investments in a wide variety of sectors throughout Africa.
<u>ECP Africa Fund III, PCC</u>		\$80 million Pan-Africa	The Fund will invest in established businesses with exceptional growth prospects targeting consumers in Africa.
<u>ECP Africa Fund IV A, LLC</u>		\$100 million Pan-Africa	The Fund will invest in high growth companies targeting the African consumer.
<u>Helios Investors II Africa, Ltd.</u>	www.heliosllp.com	\$78.5million Sub-Saharan Africa	The Fund will make investments in sub-Saharan Africa targeting financial services, telecoms, power, logistics and consumer goods.

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Investment Funds Program

<u>The Silverlands Fund, a sub-fund of the SilverStreet Private Equities Strategies SICAR</u>	http://www.silverstreetcapital.com	\$106.5 million East, Sub-Saharan Africa (Zambia, Malawi, Tanzania Mozambique, and Uganda)	A private equity fund investing in agricultural based businesses in Sub-Saharan Africa.
<u>South Africa Workforce Housing Fund</u> <u>IHS Fund II SA PVE</u>	www.intlhousingsolutions.com	\$49 million South Africa \$80 million South Africa	The Fund seeks to invest in housing projects that serve the low to middle income market throughout South Africa. Supporting the development of affordable housing in South Africa and sub-Saharan Africa

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Investment Funds Program

Asia

FUND NAME	MANAGER WEBSITE	OPIC APPROVAL/REGION	PRIMARY INVESTMENT FOCUS
<u>Asia Development Partners III, L.P.</u>	www.olympuscap.com	\$140 million Asia, primary focus on India	ADP III is an growth equity fund targeting Asian companies in a variety of sectors including healthcare and infrastructure services.
<u>Olympus Capital Asia Catalyst Fund, L.P.</u>		\$150 million India and Southeast Asia	The Fund is an Asia focused growth equity fund targeting a variety of sectors including healthcare, energy, and financial services.
<u>Clearwater Capital Investments IV L.P.</u>	www.clearwatercapitalpartners.com	\$20 million Pan Asia	The Fund will invest in a diversified portfolio of public and private debt instruments of financially stressed and distressed issuers in Asia.
<u>Greater Pacific Capital Partners II, LP</u>	http://greaterpacificcapital.com/	Up to \$125 million India	The Fund will invest in companies with significant presence in or exposure to India.
<u>India 2020 Fund II</u>	http://www.lhfunds.com/	\$38.3 million India	Investment in fast-growing middle market Indian companies, primarily in consumer-driven sectors, including healthcare, education and retail.
<u>Iron Pillar Fund I Ltd</u>	https://www.ironpillarfund.com/	\$25 million India	Iron Pillar is a Late Stage Venture Fund in India
<u>ISQ-OPIC Asia Fund LP</u>	http://www.isquaredcapital.com/	\$200 million India/SE Asia	Investments in infrastructure and infrastructure-related investments in India and SE Asia.
<u>Livelihood Impact Fund, L.P.</u>	http://patamar.com/	\$7.5 million India and Southeast Asia	The Fund invests in supply chain and distribution companies. Targeted sectors are: agricultural, mobile payments, SME and employee financing.
<u>Somerset Indus Healthcare Fund II</u>	http://www.somersetinduscap.com/	\$25 million India	The fund will invest in small and medium sized products and services platforms which provide access to affordable quality healthcare in India
<u>South Asia Clean Energy Fund (consisting of SACEF Holdings and AF Holdings)</u>	www.globalenvironmentfund.com	\$38.6 million India/Pan-South Asia	The Fund will invest in companies that utilize proven technologies to promote the use of efficient, reliable, and clean forms of energy in India

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Global (OPIC-eligible countries)

FUND NAME	MANAGER WEBSITE	OPIC APPROVAL/REGION	PRIMARY INVESTMENT FOCUS
<u>57 Stars Global Opportunity Fund 4 *</u>	http://www.57stars.net/	Up to \$150 million	Investments in private equity funds that pursue middle-market, expansion, and growth capital investments.
<u>Apis Growth Fund II, LP</u>	http://apis.pe/	\$100 million	The Fund will invest in technology based financial inclusion companies and SME financing companies in Asia and Africa.
<u>LeapFrog Emerging Consumer Fund III</u>	http://www.leapfroginvest.com/	\$200 million Asia and Africa	The Fund invests in financial services and healthcare companies for underserved populations in Africa and Asia.
<u>Sarona Frontier Markets Fund 2 LP</u>	http://www.saronafund.com/	\$50.0 million Global (emphasis frontier markets)	The fund will seek financial, social and environmental impacts through investments in private equity funds in frontier markets.
<u>Sarona Frontier Markets Fund 3 LP</u>		\$100 million	The fund will invest in private equity funds targeting high growth companies in frontier markets with strong ESG standards.
<u>Unreasonable Capital Fund I</u>	https://unreasonablecapital.com/	\$5 million	The Fund will provide seed to early stage minority investments of \$0.2 to \$2.0 million to 15 to 20 growing companies in the developing markets

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Latin America

FUND NAME	MANAGER WEBSITE	OPIC APPROVAL/REGION	PRIMARY INVESTMENT FOCUS
<u>Alsis Mexico Opportunities Fund</u>	www.alsisfunds.com	\$22.8 million Mexico	Affordable housing and consumer assets in Mexico
<u>Levered Alsis Mexico Housing Opportunities Fund L.P.</u>		\$50 million Latin America	The Fund will invest, through the use of privately-negotiated debt and mezzanine instruments, in housing-related assets in Mexico.
<u>Andean Social Infrastructure Fund I*</u>	http://www.aberdeen-asset.us/	Up to \$75 million Colombia, Peru, Chile	ASIF will focus on social infrastructure investing in Colombia, Peru and Chile.
<u>Avenida Colombia Real Estate Fund II, L.P.</u>	https://www.avenidacap.com/	\$50 million Colombia	Investment in residential projects, retail centers, and housing solutions and retail offerings to the low and middle income segments of Colombia.
<u>Darby-ProBanco Fund II, L.P.</u>	www.darbyoverseas.com	\$28.1 million Latin America	The Fund invests in the financial sector, focusing on banks, NBFIs and financial services firms in Central America, Panama and Mexico
<u>Dev Equity, L.P.</u>	www.devequity.com	\$2.5 million Central America and Colombia	The Fund makes investments in Central America in various sectors including affordable housing and sustainable agro-processing.
<u>Latin Power III, L.P.</u>	www.conduitcap.com	\$41 million Latin America and the Caribbean	The Fund invests independent power projects in Mexico with a focus on renewable energy. The projects consist of electricity generating facilities.
<u>Paladin Realty Latin America Investors III, LP</u>	www.paladinrp.com	\$65 million Latin America	Equity investments in housing and real estate projects, with an emphasis on joint venturing with local developers via platform companies.
<u>Paladin Realty Latin America Investors V, LP</u>		\$5.5 million Latin America	The Fund will target real estate, with a focus on affordable housing in markets with demand-driven growth and access to long-term mortgage finance.
<u>Paladin Realty Latin America Investors IV - CI, LP</u>		\$63 million Latin America	The Fund will target real estate, with a focus on affordable housing in markets with demand-driven growth and access to long-term mortgage finance
<u>Peninsula Investments Group III, L.P</u>	http://www.peninsulainvestments.com/	\$41 million Latin America	The Fund will invest in middle income housing in Latin America, targeting Colombia, Mexico, Peru, Panama, and Uruguay.

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<u>WRB Serra Partners Fund I</u>	https://wrbenterprises.com/	\$15.5 million Latin America	Renewable/clean energy fund with a geographical focus in the Caribbean and South and Central America.
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MENA

FUND NAME	MANAGER WEBSITE	OPIC APPROVAL/REGION	PRIMARY INVESTMENT FOCUS
<u>Foursan Capital Partners I</u>	www.4san.com	\$39.8 million Jordan	Growth equity investment strategy focusing on small and medium size businesses in Jordan and other MENA markets.
<u>Foursan Capital Partners II *</u>		Up to \$50 million	The Fund will invest in high growth companies in Jordan focusing on market leaders with the potential for regional expansion.
<u>Siraj Palestine Fund I</u>	http://www.siraj.ps/index.php http://www.massar.com/	\$30 million Palestinian Territories	Investments in start-up projects, SMEs, and selectively, in larger companies in the Palestinian Territories.

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Russia/Central & Eastern Europe

FUND NAME	MANAGER WEBSITE	OPIC APPROVAL/REGION	PRIMARY INVESTMENT FOCUS
<u>Accession Mezzanine Capital III L.P.</u>	Investment Advisor www.mezzmanagement.com	\$45 million Poland, Romania, Bulgaria, Ukraine and Czech Republic	The Fund will make mezzanine loans with equity warrants or options in small and medium-sized firms in Central and Eastern Europe
<u>Dragon Capital New Ukraine Fund, LP</u>	http://www.dragon-capital.com/en.html	\$25 million	The fund will invest in finance and insurance, SME's, agriculture, real estate, telecommunications and infrastructure in Ukraine.
<u>Emerging Europe Growth Fund III, LP</u>	http://www.horizoncapital.com.ua/	\$37.5 million	Investments in fast-growing, mid-sized private companies in Ukraine and the nearby region.
<u>Gazelle Fund L.P.</u>	http://gazellefinance.com/	\$21 million	SME financing in Georgia, Armenia, Moldova, and Kyrgystan
<u>Russia Partners II "O" Series, LP</u>	www.sigulerguff.com	\$70 million Russia/NIS	Equity investments in diversified manufacturing, financial and service industries.
<u>Sigma Bleyzer Southeast European Fund IV, CV</u>	http://www.sigmableyzer.com/	\$50 million Central & Eastern Europe (Ukraine, Romania)	Growth equity and control investments in Ukraine and secondarily in Romania.
<u>Southeast Europe Equity Fund II</u>		\$82.5 million Southeast Europe and Turkey (offices in Belgrade, Bucharest, Istanbul, Sofia, Vienna)	Equity investments in communications, healthcare, consumer and financial service industries.

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