## BY THE BOARD OF DIRECTORS OF THE OVERSEAS PRIVATE INVESTMENT CORPORATION

**BE IT RESOLVED**, that the Board hereby approves financing under Section 234 of the Foreign Assistance Act of 1961, as amended, in the principal amount of up to \$250 million, plus interest thereon, to Alto Maipo SpA for the purpose of the development, construction and operation of a 531 MW run of river hydro power project in Chile.



Approved by the Board of Directors on September 19, 2013

Connie M. Downs
Corporate Secretary