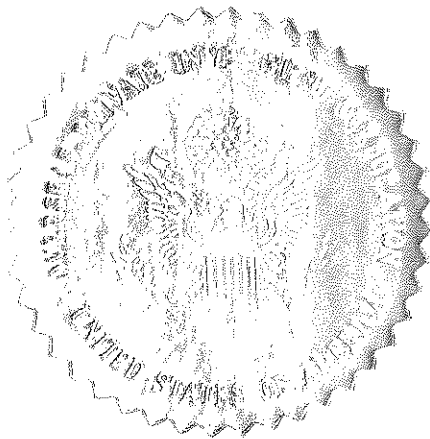


**BY THE BOARD OF DIRECTORS
OF
THE OVERSEAS PRIVATE INVESTMENT CORPORATION**

BE IT RESOLVED, that the Board hereby approves financing under Section 234 of the Foreign Assistance Act of 1961, as amended, in the principal amount of up to \$90,000,000, plus interest thereon, to African Banking Corporation of Mozambique Limited for the purposes of expanding its small and medium enterprise and financial inclusion loan portfolios in Mozambique, acquiring a commercial banking institution in Mozambique, and investing in technology upgrades.

Approved by Notational Vote of the
the Board of Directors on August 3, 2015



A handwritten signature in cursive script, reading "Catherine F. I. Andrade", written over a horizontal line.

Catherine F. I. Andrade
Corporate Secretary