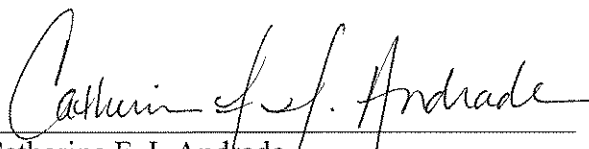


**BY THE BOARD OF DIRECTORS  
OF  
THE OVERSEAS PRIVATE INVESTMENT CORPORATION**

BE IT RESOLVED, that the Board hereby approves issuance by the President of contracts for political risk insurance pursuant to Section 234(a), and the ceding and acceptance of reinsurance pursuant to Section 234(f), of the Foreign Assistance Act of 1961, as amended, covering political risks to eligible investments of Apollo Towers Myanmar Ltd. for a network of passive telecommunications towers in Burma; provided, however, that the Corporation's maximum liability pursuant to the coverage issued hereunder shall not exceed \$150 million (net of reinsurance) plus interest and any other amounts relating to compensation paid pursuant to the terms of such contracts.

Approved by Notational Vote of the  
the Board of Directors on August 3, 2015



  
Catherine F. I. Andrade  
Corporate Secretary