

**BY THE BOARD OF DIRECTORS  
OF  
THE OVERSEAS PRIVATE INVESTMENT CORPORATION**

BE IT RESOLVED, that the Board hereby approves financing under Section 234 of the Foreign Assistance Act of 1961, as amended, in the principal amount of up to \$250,000,000, plus interest thereon, to The Standard Bank of South Africa Limited for the purpose of funding power projects located in International Development Association (“IDA”) OPIC-eligible African countries, provided that up to \$100 million may be used to fund non-thermal-power and other infrastructure projects in OPIC-eligible African countries (both IDA and non-IDA).



Approved by the Board of Directors  
on September 17, 2015

A handwritten signature in cursive script, reading "Catherine F. I. Andrade". The signature is written in black ink and is positioned above the printed name and title.

Catherine F. I. Andrade  
Corporate Secretary