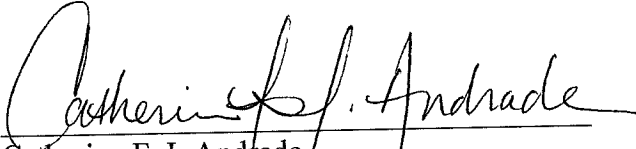


**BY THE BOARD OF DIRECTORS  
OF  
THE OVERSEAS PRIVATE INVESTMENT CORPORATION**

BE IT RESOLVED, that the Board hereby approves financing under Section 234 of the Foreign Assistance Act of 1961, as amended, in the principal amount of up to \$75 million, as part of the capitalization of an investment fund for investments in Sub-Saharan Africa, under the management of Falcon Investments Advisers (Mauritius) Ltd, or such other firm as OPIC's management may approve.

Approved by the Board of Directors  
on December 10, 2015



  
Catherine F. I. Andrade  
Corporate Secretary